





22<sup>nd</sup>

# EUROPEAN WEEK of REGIONS and CITIES

## Empowering Communities

7-10 October 2024



COMPETITIVENESS & CONVERGENCE

Growth-Convergence dilemma or an equity-efficiency trade-off

- Some kind of conflict between maximizing economic efficiency and maximizing the equity (or fairness) of society.
- Compromise between economists or public policymakers or „sacrifice“ of some amount of economic efficiency for the sake of achieving a more just or equitable society.
- economic theories - a utilitarian approach as its ethical framework, a conflict with other moral values
- Keywords: Inequality and the redistribution of income



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Growth-Convergence dilemma trade-off in  
Cohesion Policy

- Growth occurs, convergence – at higher territorial level but upward over the last 20 years (EC, SWD(2023) 173 final)  
„in terms of **GDP per capita**, by 2021 less developed regions experienced an increase from 51% to 62% compared to the EU average”
- Labour productivity behind convergence – even if disparities among MS pertain
- Research and innovation remains highly concentrated in north-western Member States and in capital and other metropolitan regions



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**COMPETITIVENESS & CONVERGENCE**

Cohesion Policy dilemmas:

- CP detailed goals/ objectives
- Regions eligibility
- Investment eligibility
  
- BUT sustainable development
- Smart specialization
- Just Transition – Just Transition Fund

#EURegionsWeek



Thank you

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